

Reed files for Insurance Commissioner race

By J.L. MILLER, The News Journal
Posted Thursday, March 6, 2008 at 2:12 pm

Bear resident and state Insurance Department employee Gene Reed today filed his candidacy for state Insurance Commissioner.

Reed, a Democrat, paid his \$4,214 filing fee with the state Department of Elections today. He is the first Democrat to file his candidacy for the office, although fellow Democrats Karen Weldin Stewart and Tom Savage are seen as possible candidates.

John Brady, the Sussex County recorder of deeds, is the sole Republican to file for the office.

Current Insurance Commissioner Matt Denn, a Democrat, is running for lieutenant governor.

Reed, 48, serves as Director of Market Conduct and Analysis for the Insurance Department. He has worked in the department for 23 years.

“As a member of Matt Denn’s staff,” Reed said, “I believe I have the unique capabilities to continue fighting for the rights of Delawareans when it comes to insurance issues.”

Reed was elected to Insurance Regulatory Examiners Society’s board of directors in 2001 and re-elected in 2005. In 2000, the Securities and Insurance Licensing Administrators named him “Regulator of The Year.”

He announced his candidacy last summer, and a campaign spokesman said Reed will do the traditional three-county announcement tour next month.

Reed has raised more than \$85,000 thus far, according to campaign finance reports.

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